



Credit Balance Delivery Option

OFFICE OF FINANCIAL AID

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Claremont Lincoln University disburses Title IV funds (Federal Direct Unsubsidized Loan) to your student account in order to apply those funds to your tuition and fees. If the funds received exceed your current charges Claremont Lincoln University, in accordance with federal regulations, will return your Title IV credit balance to you or your lender as you designate below within 14 calendar days of the credit balance occurring.

Student Information

Student Name: _____

Student ID: _____ Program: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone # _____ Email: _____

Please select one of the following delivery options for the return of any credit balance.

Please note that CLU recommends that any credit balances due to you be processed by Direct Deposit as it is the safest, timeliest, and most efficient method of issuing credit balances.

☐ Please return any excess funds back to my lender

☐ I would like to borrow \$_____, in addition to tuition and all excess funds may be returned to my lender

- ☐ Please transmit excess funds via EFT (direct deposit) to the following bank account:

Routing Number (Please see warning below) _____

Account Number (Please see warning below) _____

Warning: Providing incorrect banking information can lead to fees, delays, and the potential loss of Title IV Credit Balance funds. Please ensure all account details are accurate before proceeding. CLU will not be liable for any lost funds or fees incurred due to incorrect information provided.

- ☐ Please mail a check to my current address on record with CLU. By selecting this option, I am also acknowledging that issuance of a paper check could result in delayed timelines of receipt of my refund.

Student Signature: _____ Date: _____